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FOR IMMEDIATE RELEASE

October 1, 2019

WIND Hellas Telecommunications S.A.

(through its parent company, Crystal Almond S.à r.l.)

Proposed offering of €500 million Senior Secured Notes due 2024

WIND Hellas Telecommunications S.A. ("WIND Hellas") announces today that its direct parent company, Crystal Almond S.à r.l. (the "Issuer"), intends to offer (the "Offering") €500.0 million aggregate principal amount of senior secured notes due 2024. The proceeds from the Offering will be used to refinance the Issuer's existing notes, pay fees and expenses related to the Offering and for general corporate purposes (which may include, without limitation, capital expenditures, other corporate expenses and, potentially, a distribution to shareholders. Upon completion of the Offering, the Issuer intends to redeem the existing notes in full at a price of 102.5% of their aggregate principal amount (plus the applicable accrued and unpaid interest) and satisfy and discharge the related indenture. There can be no assurance that the Offering and the refinancing will be completed.

J.P. Morgan Securities plc, Goldman Sachs International and HSBC Bank plc are acting as joint bookrunners in connection with the Offering. Roadshow will commence in London on October 1, 2019.

WIND Hellas is one of the three major integrated communication providers in Greece with proprietary mobile and fixed-line networks. WIND Hellas offers mobile and fixed-line telecommunication, high speed internet services and video services under a unified brand, on a national basis to over 4.1 million mobile prepaid, mobile postpaid, fixed line and video services subscribers as of June 30, 2019.

DISCLAIMER

The notes are being offered only to qualified institutional buyers pursuant to Rule 144A and persons outside the United States pursuant to Regulation S under the Securities Act, subject to prevailing market and other conditions. There is no assurance that the offering will be completed or, if completed, as to the terms on which it is completed. The notes being offered have not been registered under the Securities Act or the securities laws of any other jurisdiction and may not be offered or sold in the United States absent registration or unless pursuant to an applicable exemption from the registration requirements of the Securities Act and any other applicable securities laws. This press release is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy the notes, nor shall it constitute an offer, solicitation or sale in any jurisdiction in which, or to any person to whom, such offer, solicitation or sale would be unlawful. There will be no public offering of the notes.

MiFID II professionals/ECPs-only / No PRIIPs KID – Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) has been prepared as not available to retail in EEA.

This announcement does not constitute and shall not, in any circumstances, constitute a public offering nor an invitation to the public in connection with any offer within the meaning of Regulation (EU) 2017/1129 (the "Prospectus Regulation"). The offer and sale of the notes will be made pursuant to an exemption under the Prospectus Regulation from the requirement to produce a prospectus for offers of securities.

In the United Kingdom, this announcement is being distributed to, and is directed at, only (a) persons who have professional experience in matters relating to investments who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the

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“Order”); (b) high net worth companies, and other persons to whom it may otherwise lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order; or (c) persons to whom an invitation or inducement to engage in an investment activity (within the meaning of Section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as “relevant persons”). The investments to which this announcement relates are available only to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such investments will be available only to or will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this announcement or any of its contents. Persons distributing this announcement must satisfy themselves that it is lawful to do so.

Statements in this release which are not historical facts are forward-looking statements. All forward-looking statements involve risks and uncertainties which could affect the Issuer’s actual results and could cause its actual results to differ materially from those expressed in any forward-looking statements made by, or on behalf of, the Issuer.

The distribution of this announcement may be restricted by law. Persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the laws of any such jurisdiction.

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